

**DARGLE CONSERVANCY**  
**Annual Financial Statements**  
**for the year ended 28 February 2022**

Culverwell & Co CA (SA)  
Chartered Accountants (S.A.)  
Registered Auditors  
Published 22 March 2022

# Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2022

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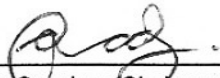
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The reports and statements set out below comprise the annual financial statements presented to the members:

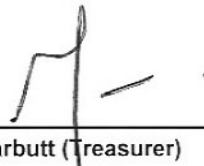
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### APPROVAL OF FINANCIAL STATEMENTS

The annual financial statements set out on pages 3 to 5, are hereby certified as being correct and were approved by the committee members on 22 March 2022 and were signed on their behalf by:



Ashley Crookes (Chairman)



Lynne Garbutt (Treasurer)

Pietermaritzburg

22 March 2022

## Honorary Independent Auditor's Report

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To the members of Dargle Conservancy

We have audited the annual financial statements of Dargle Conservancy as set out on pages 3 to 5, which comprise the statement of financial position as at 28 February 2022, and the statement of comprehensive income for the year then ended and the notes. These financial statements are the responsibility of the committee members.

### Auditors' Responsibility

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In common with similar organisations, it is not feasible for the conservancy to institute accounting controls over cash collections prior to the initial entry in the accounting records. Accordingly, it was impractical for me to extend my examination beyond the receipts actually recorded.

### Opinion

Except for the effects on any adjustment which might have been necessary had it been possible for me to extend my examination of cash collection from donations and other fund-raising drives, in our opinion, the annual financial statements present fairly, in all material respects, the financial position of Dargle Conservancy as at 28 February 2022, and its financial performance and its operations for the year then ended in accordance with generally accepted accounting practice.



Culverwell & Co CA (SA)  
Chartered Accountants (SA)  
Registered Auditors  
IRBA No. 595527

22 March 2022

Pietermaritzburg

# Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2022

## Statement of Financial Position as at 28 February 2022

Figures in Rand

	Notes	2022	2021
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	1	16,386	5,221
<b>Current Assets</b>			
Trade and other receivables	2	15,050	600
Cash and cash equivalents	3	25,728	77,453
		<u>40,778</u>	<u>78,053</u>
<b>Total Assets</b>		<u>57,164</u>	<u>83,274</u>
<b>Equity and Liabilities</b>			
<b>Capital and reserves</b>			
Retained income		49,955	75,966
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	4	7,209	7,308
<b>Total Equity and Liabilities</b>		<u>57,164</u>	<u>83,274</u>

# Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2022

## Statement of Comprehensive Income

Figures in Rand	Notes	2022	2021
<b>Revenue</b>			
Rendering of services		20,450	19,200
Interest received		1,004	2,414
		<u>21,454</u>	<u>21,614</u>
<b>Other income</b>			
Gains on disposal of assets		1,699	-
Gifts and donation income		7,270	5,898
Sundry income	5	76,600	7,202
		<u>85,569</u>	<u>13,100</u>
<b>Operating expenses</b>			
Audit fees		3,519	2,933
Advertising		3,600	-
Bank charges		90	200
Computer expenses		1,514	1,255
Depreciation		2,765	1,217
Donations		7,260	63,881
Meetings		3,055	295
Signage		5,831	4,232
Subscriptions		500	550
Sundry expenses	6	104,900	-
		<u>133,034</u>	<u>74,563</u>
<b>Loss for the year</b>		<u>(26,011)</u>	<u>(39,849)</u>

# Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2022

## Notes to the Annual Financial Statements

Figures in Rand

2022

2021

### 1. Property, plant and equipment

	2022			2021		
	Cost / Valuation	Accumulated depreciation and impairments	Carrying value	Cost / Valuation	Accumulated depreciation and impairments	Carrying value
Camera equipment	21,229	(4,843)	16,386	15,498	(10,277)	5,221

#### Reconciliation of property, plant and equipment - 2022

	Opening balance	Additions	Disposals	Depreciation	Total
Camera equipment	5,221	13,931	(1)	(2,765)	16,386

#### Reconciliation of property, plant and equipment - 2021

	Opening balance	Depreciation	Total
Camera equipment	6,437	(1,216)	5,221

### 2. Trade and other receivables

Trade receivables	15,050	600
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### 3. Cash and cash equivalents

Bank balances	25,728	77,453
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### 4. Trade and other payables

Impendle project funds	7,209	7,208
Trade payables	-	100
	<u>7,209</u>	<u>7,308</u>

### 5. Sundry income

DCI: Talks	3,100	-
DCI: Trail Camera	2,900	1,200
DCI: Walks	3,400	1,770
DCI: Additional Members' Signs	-	4,232
DCI: Amanzi Ethu Nobuntu	67,200	-
	<u>76,600</u>	<u>7,202</u>

### 6. Sundry expenses

DCE: Amanzi Nobuntu Expenses	80,762	-
Project: Alien Control Programme	24,138	-
	<u>104,900</u>	<u>-</u>